

Latinos/as and Our Economy

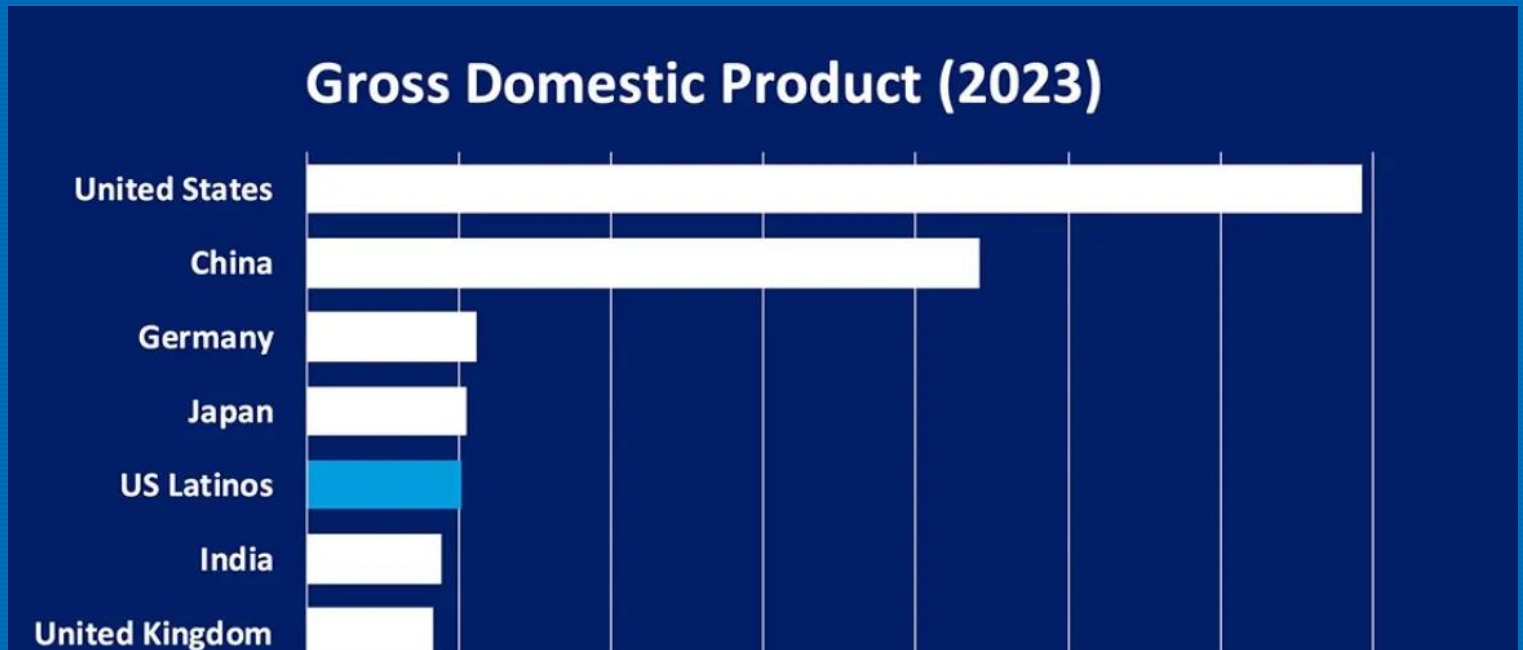
Contributions and Pathways
to Greater Prosperity





Latinos Power the **US** Economy

U.S. Latino economic output (GDP) hit \$4.1 trillion in 2023 equating to the **fifth largest GDP in the world.**

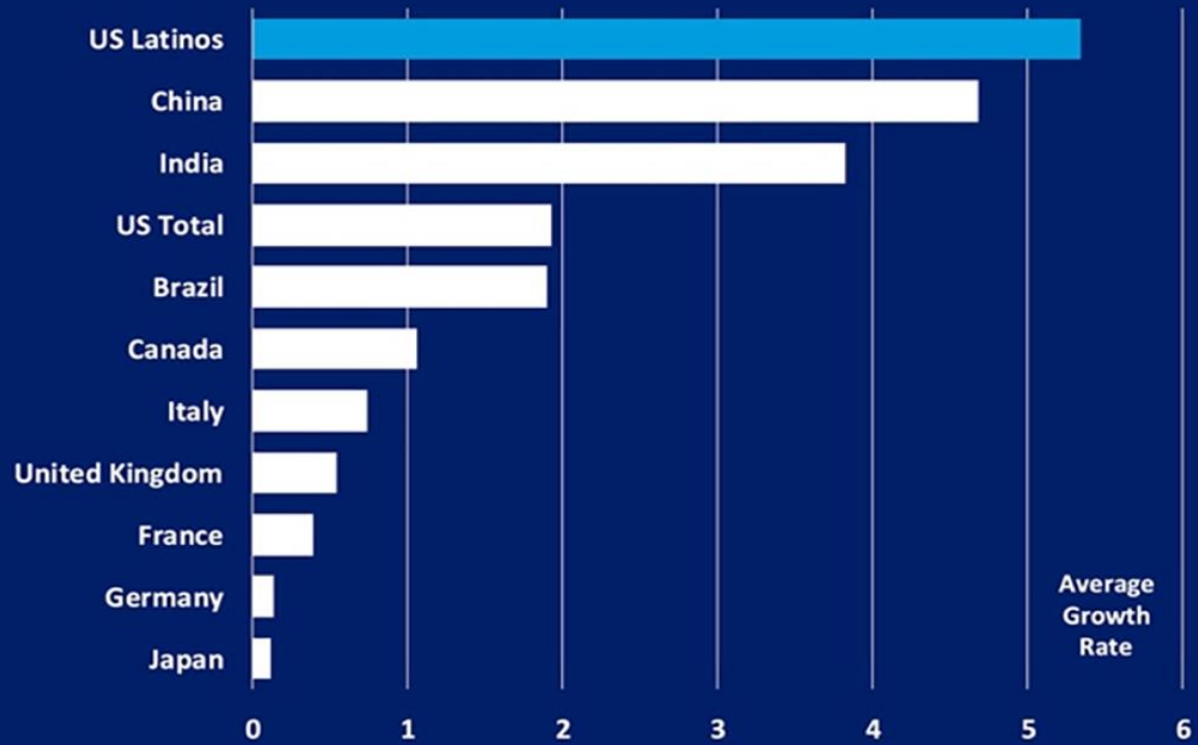




Economic Contributions of US Latinos

From 2019 to 2023 the US Latino GDP was the **fastest growing** among the world's 10 largest.

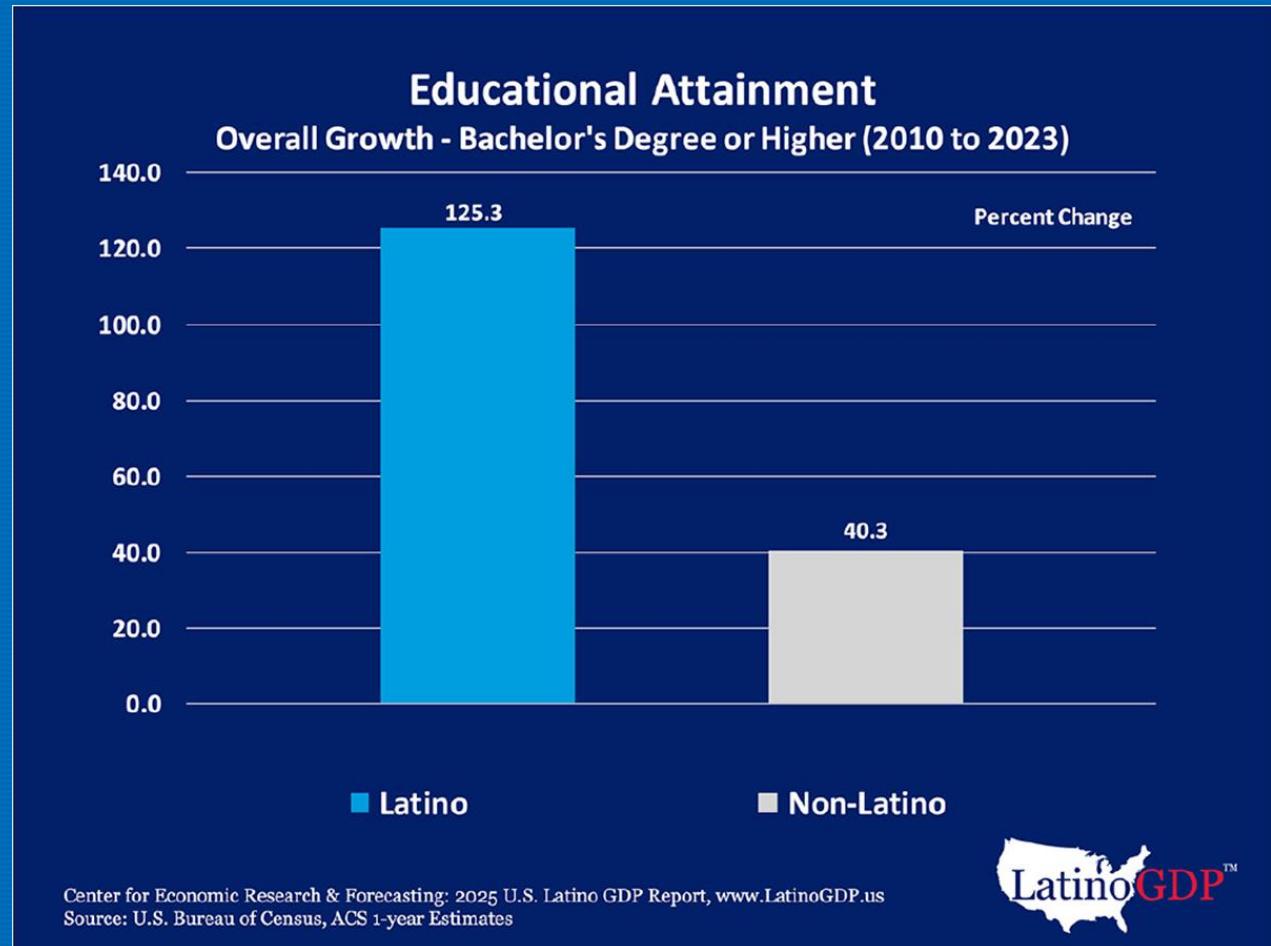
Gross Domestic Product Growth: 2019 to 2023





Faster Gains in Education-US

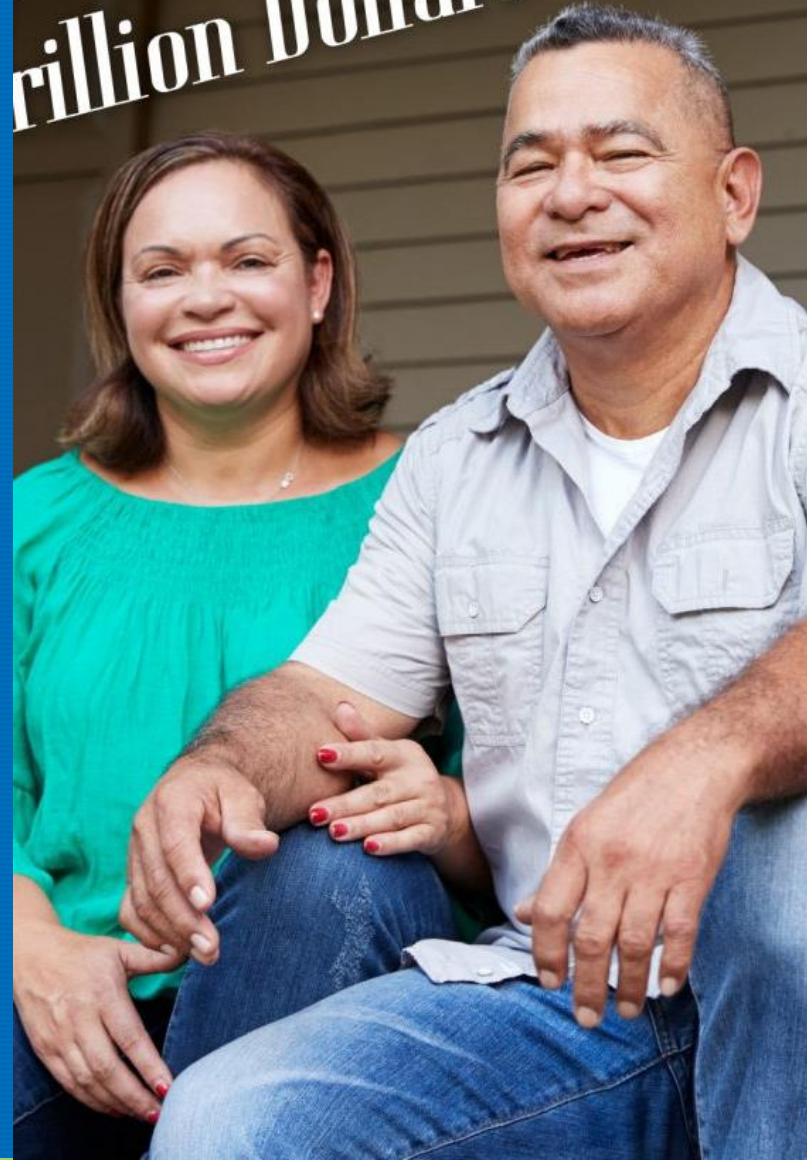
Number of Latinos earning Bachelor's degree or higher increased 125.3%





- Between 2010 and 2023, Latinos contributed an average of 726,000 workers every year to the US labor force. They were responsible for 58.7% of the growth of the US labor force during that time period.
- In 2023, Latino **buying power** reached \$2.7 trillion, 5% larger than the entire state of Texas and 25% larger than New York's economy.

Potential Buying Power
Trillion Dollars





Latinos' economic contributions help power **California's** economy

- 815,000+ Latino-owned businesses, generating \$100B+ annually.
- Latinos pay \$83B annually in taxes.
- Latinos have the highest labor force participation rate: 65.1%.
- As a share of the California GDP, researchers estimate that Latino immigrants may be responsible for as much as \$400 billion in annual economic output in California.
- Latino GDP in California exceeds \$1 trillion (Without Latinos, California's GDP, which represented the 5th largest global economy in 2023, would have fallen to 8th.)



Latinos are critical to California's future prosperity

The Latino labor force in California is growing at a rate 15 times faster than the non-Latino labor force.

Educational attainment by Latinos is growing 3.4 times faster than that of non-Latinos.

California Latinos are 5.6 percentage points more likely to be actively working than their non-Latino counterparts.

Researchers also found that Latinos enjoy better health outcomes, with lower age-adjusted mortality across all five leading causes of death, and a life expectancy that is more than two years longer than non-Latino whites.

Source: UCLA Latino GDP Report, July 2025



Placer County



Approximately 4.5% or 437 employer firms in Placer County are owned by Latino/a business owners, generating revenue over \$500 million dollars and paying over \$175 million dollars in annual payroll.

National Center for Science and Engineering Statistics



And now for our Keynotes...

- Manuel Pastor, Ph.D.
- 10:10-10:40 BREAK in the Rose Garden
- Paulina González-Brito
- Q&A with Manuel and Paulina